



*Teaching and developing future project  
leaders*

February 21, 2017

# WIDEMAN EDUCATION FOUNDATION

2016 Annual Report

WIDEMAN EDUCATION FOUNDATION  
8377 168a Street, Surrey BC, V4N 4T8  
[www.widemaneducationfoundation.org](http://www.widemaneducationfoundation.org)

Prepared by Mike Klein

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## **AGENDA**

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**Annual General Meeting, February 21, 2017**  
**Suite 680 – 1111 West Georgia Street**  
**Vancouver, BC**

1. Confirmation of Quorum
2. Approval of Agenda for 2016 Annual General Meeting
3. Approval of Minutes of 2015 AGM (held on Tuesday, February 16, 2016)
4. Presentation of Annual Report for 2016
5. Proposed Budget for 2017
6. Nominations and Election of Foundation Officers
7. Other business
8. Adjourn

## MINUTES OF 2015 ANNUAL GENERAL MEETING

**Held on February 16th 2016 - At Annex Consulting Group office  
Suite 1300 – 1075 West Georgia, Vancouver, BC**

*In Attendance:* Li Yang, President  
Véronique Labeau, Secretary  
Ahmed Nabeel Alvi, Treasurer  
Harry Wong, Marketing Director  
Joan Vincent, Immediate Past President  
Tina Chahal, Director at Large  
Estelle L'Heureux, Director at Large  
Mitra Kiamanesh, Director at Large

### **1. Confirmation of Quorum**

A quorum of paid up WEF Directors was present and the AGM started at 6:46 PM.

The following **AGM agenda** was approved:

1. Confirmation of Quorum
2. Approval of Minutes of 2014 AGM (held on Monday, February 16, 2015)
3. Presentation of Annual Report for 2015
4. Proposed Budget for 2016
5. Nominations and Election of Foundation Officers
6. Other business
7. Adjourn

### **2. Minutes of 2014 AGM - Approved**

The minutes of the AGM held on February 16<sup>th</sup>, 2015 was approved unanimously.

### **3. 2015 Annual Report - Approved**

Aside from correction of the section of Budget vs Actual and 2016 Proposed Budget, the 2015 Annual Report was presented together with all its associated sections as previously circulated.

Li recommended for the future annual reports that everyone on the board should submit a written report that summarizes their experience with the board in the past year.

**Action: Veronique** to update the Annual Report with the edits discussed tonight and to circulate it to all board members.

### **4. Proposed Budget for 2016 - Approved**

The board has discussed and revised the proposed budget for 2016:

- *Cash award item:* Li confirmed the amount of the cash award for the competition is \$500 to split among the winning team. She recommended that all board members should review

the competition package and be familiar with the rules and the description of the Wideman Prize Competition.

- *WEF web hosting item*: Harry provided the new amount for the website hosting \$125.
- *New Item*: Li suggested to add the item “Marketing/Promotion” under the Administrative section for an amount of \$500 for this year. This item will not need the President’s approval and will be used for WEF promotion activities such as the materials printing, etc. The board approved unanimously.

The board has approved the following proposed budget for 2016:

- **Total Revenues: \$ 5,000**
  - **Total Expenditures: \$ -2479**
- |  |  |
|--|--|
|  | <ul style="list-style-type: none"> <li>▪ Total Project Competition: \$ 1725</li> <li>▪ Total Administrative: \$ 754</li> </ul> |
|--|--|
- **Gain: \$ 1,521**

**Action: Ahmed** to update the final version of the proposed Budget 2016 and resend it to the board.

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## 5. Nominations and Election of Foundation officers

Li presented the main changes on the board for 2016:

- Ruby Lu, resigned on 21 December 2015 as Treasurer
- Joan Vincent, resigned as Immediate Past President and effective as of February 16, 2016
- Veronique Labeau, resigned as Secretary and effective as of February 16, 2016
- Harry Wong - the title of his position has been revised as Director of Communication
- Tina Chahal – stepped in as Vice President
- Ahmed Nabeel Alvi – stepped in as Treasurer
- Estelle L’Heureux – stepped in as Director of Marketing
- Mitra Kiamanesh– stepped in as Director at Large

Li summarized the changes as follows:

- The Secretary position is still vacant, but Estelle will temporary fill in for that position until being fulfilled. The advertising for the position has been posted on different websites.
- Harry’s position has been reviewed to give him more time to focus on the communication rather than the Marketing.
- WEF Policies and Procedures that explain in detail the role of each position are still in progress and will be shared with the board as soon as possible.
- The PMI Liaison position is in discussion with the Chapter.
- The SFU Liaison is vacant.

The following nominees have agreed to stand and are proposed as the slate for the Board of Directors for 2016:

Position	Name
President	Li Yang
Vice President	Tina Chahal
Secretary	Vacant at the moment. Meanwhile, Estelle will fill in the position
Treasurer	Ahmed Nabeel Alvi
Director of Communication	Harry Wong
Director of Marketing	Estelle L'Heureux
Director at-Large	Mitra Kiamanesh
Director at-Large	Recruiting in progress
Board Liaison SFU	Vacant
Board Liaison West Coast BC Chapter PMI	Vacant

Moved: Li

Seconded: Joan

Motion: All

**6. Other business:**

The Board acknowledged the work Joan and Veronique accomplished during the time serving on the board in their respective position.

Annual Report on WEF website: Li reminded that all the WEF Annual reports should be uploaded on the website for transparency.

**Action: Harry** to upload the 2014 Annual report as soon as possible as well as the 2015 Annual Report after being circulated.

WEF Address: The board members information will be updated to BC Registry Services according to the new list of the Board of Directors as well as the WEF new address after the 2015 AGM.

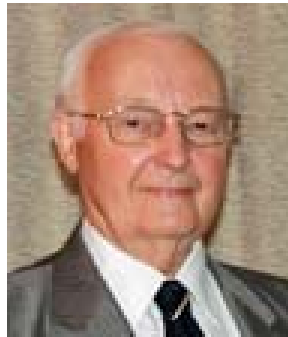
**Action: Ahmed** to update the board members information to BC Registry Services after the minutes being circulated.

There being no other business for the AGM, the meeting was adjourned at 7:38 PM

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## INTRODUCTION TO ANNUAL REPORT FOR 2016

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**Max Wideman, Founder**

**P.Eng, FCSCE, FEIC, RICE, Fellow PMI**

### ABOUT THE WIDEMAN EDUCATION FOUNDATION

The Wideman Education Foundation ("WEF" 2007) is a registered charity tax-exempt status under the Canadian Federal Government Income Tax Act. WEF offers a win-win opportunity for donors and sponsors with a simple value proposition:

- Project competitions that introduce high school and University students to basic project skills and experience
- Identification of enthusiastic students capable of teamwork and leadership that benefit themselves, their families and communities
- Planting the seeds of a future project-ready workforce for companies in need of project talent

Our motto is:

***"Great oaks from little acorns grow"***

### WEF'S MISSION STATEMENT (SHORT FORM)

To teach, develop, promote and encourage the use of proven, successful project management skills that are needed every day by everyone

### WEF VISION AND 5-YEAR GOALS SUMMARY

To have the governance in place to allow self-managed teams to operate a standard model competition through various educational establishments constrained only by funding and volunteers - including volunteers from previous competitions.

- To build a solid foundation of core processes and volunteers on subcommittees to enable this
- To increase the number of University/School Board partnerships from the current one (SFU/Surrey School Board) to three.
- To move from random solicitation of donations to include a committed group of donors
- To move to an independent, fully maintained web site

## **MEMBERS OF THE WEF BOARD AS AT DECEMBER 31<sup>ST</sup>, 2016**

- 1. Li Yang – President**
- 2. Joan Vincent – Immediate Past President**
- 3. Tina Chahal – Vice President**
- 4. Mike Klein, Secretary and Treasurer**
- 5. Mitra Kiamanesh, Director at-large**
- 6. Muratcan Zor, Director at-large**
- 7. Julian Rengifo, Director at-large**
- 8. Iraj Riahi, Director at-large**
- 9. Keegan Wong, Director at-large**
- 10. Harry Wong - Director, Communications**



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## REPORTS:

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### MESSAGE FROM WEF PRESIDENT



*Li Yang, WEF President*

2016 has been a year of steady growth in a number of fronts.

WEF board made a conscious decision that we should provide practical project management experiences to those students who are looking for such opportunities. Engaging students from the Project Management Apprenticeship Program (PMAP) that PMI Canadian West Coast Chapter (PMI CWCC) piloted with SFU students in 2015, WEF worked with three of the four PMAP students to manage the 2016 Wideman Prize Competition. I must say that I was impressed by their enthusiasm, dedication, and organizational skills. Lillian Dang, Nikita Solovyev, and Tiana Low, without your support, the competition would not have been as successful.

The positive experience from both the students and the WEF board convinced us that we should continue working with future PMAP students to manage the competition. Since September 2016, WEF had engaged two PMAP students, Mitchell Fong of BCIT, and Michael Shi of UBC. While both were enthusiastic in promoting the Wideman Prize Competition to their peers, respective faculties of study and other departments, they also experienced firsthand that marketing takes deliberate effort. Michael withdrew from the program in December as he was accepted to study abroad. Mitchell, on the other hand, has committed to continue.

The growth of WEF is evident in the board. Since the last AGM, five new board members joined the board throughout the year, and two past board members resigned. I would like to take this opportunity to thank Estelle L'Heureux, and Ahmed Nabeel Alvi for their contribution to the organization. The newly joined board members, Muratcan Zor, Mike Klein, Julien Rengifo, Iraj Riahi, Keegan Wong, bring tremendous leadership and management skills as well as experience with project management and non-profit sectors. I am very encouraged by the strength of the board and confident that our organization will grow stronger with the tremendous support from all of the board members.

Leveraging the goodwill and influence of the competition alumni had been the vision of the board since its inception. In 2016, we collaborated with various alumni more deliberately. For the 2016 competition, we invited Qaid Jivan to be the keynote speaker. Qaid's presentation resonated with students a great deal. In the summer, the board decided to explore establishing a WEF alumni program. During the Project World and Business Analysis World conference in October, one alumnus, came to our WEF booth and recalled the exciting experience that the competition offered. Keegan Wong, our newest board member, was a two time competition participant. Keegan is now in charge of bringing more alumni to support WEF.

Our relationship with PMI CWCC has been strengthened by the support of Natalia Boyd, who is the PMI Educational Foundation Liaison, a new board position. Using her connections with BCIT and Kwantlen University, Natalia introduced WEF and the Wideman Prize Competition to both post-secondary institutions. On Oct 26, 2016, representing both PMI CWCC Chapter and WEF, I attended and spoke at BCIT Operations Program Club Night, about 60 Students from BCIT Operations Management, International Business, Supply Chain Management and Management of IT attended.

Continuing with WEF's decision that the Wideman Prize Competition should be open to all undergraduate students in post-secondary institutions, the board expanded its effort to reach out: Mitra introduced WEF to Capilano HR Member Association (HRMA) of Capilano University, a student association; Joan emailed various facilities at UBC and SFU and received positive feedback from SFU School of Interactive Arts and Technology; Muratcan had UBC Sauder School of Business to post Wideman Prize Competition information on its COOL website (for job posting and other opportunities) as well as student newsletters; Iraj contacted the Co-op director at UBC Engineering Department; Joan and I reached out to WEF's contacts at SFU, BCIT, Langara, UBC, and UVIC. I am optimistically hopeful that students from more post-secondary institutions will take part in the competition this year.

In responding to the feedback from the 2016 competition, WEF organized a focus group meeting with the judges to review the judging process. While all judges enjoyed their experience, the adjustments that WEF made, such as opening the competition to all students and limiting final team reports to two pages certainly introduced new challenges. The board will make the competition information more transparent to judges in the future.

With the continued sponsorship from PMI CWCC, the members of 2016 Prize Competition Winning Team, "The A Team: Local Love Market", and runner up team, "SFU Faculty Cup", attended the PMI CWCC chapter dinner event and listened to the presentation given by Dorothy Metcalf-Lindenburger: [An Astronaut's Perspective: Training for a Successful Mission](#).

Once again, Diversified Communications Canada, who organizes Project World and Business Analysis World conferences, had generously sponsored Summin Dinsa and Keegan Wong to attend the conference.

Building on Langara College's sponsorship for 2016 competition and the great feedback from those who attended, Langara College will sponsor the space for the 2017 competition as well as the facility for the crash course for the teams.

In late October, Max introduced Mitchell Fong, of PMI South Ontario Chapter, to WEF. Mitchell is the Chapter Liaison of PMI Educational Foundation and is interested in hosting a competition just like Wideman Prize Competition among the post-secondary students in Toronto area in the spring of 2017. The WEF board was in favour of collaboration but was hesitant in light of the seemingly aggressive time line. Numerous discussions were held separately with Mitchell, Max and Joan, and the board, and a Memorandum of Understanding was signed on January 26<sup>th</sup>, 2017. The MoU outlined that WEF will

provide the copyrighted materials of the competition to Wideman Competition Ontario (WCO) and funding for a promotional banner, and WCO will make a donation \$1,000 to WEF and organize a competition. If proven successful, this can be a model that WEF can use to work with project management organizations in other jurisdictions.

Thanks to all the current and past board members as well as those who believe in WEF's mandate, I look forward to greater growth in 2017.

Sincerely,

Li Yang, CBAP

President

Wideman Education Foundation

## MESSAGE FROM WEF IMMEDIATE PAST PRESIDENT



*Joan Vincent, WEF Immediate Past President*

Being associated with the Wideman Education Foundation gets better and better! I've been involved with this Foundation since we launched it in 2005. The original board consisted of VJ Verma, Max Wideman Li Yang, Joan Vincent,. Our vision was to educate, support, and encourage students to see the value and usefulness of project management skills and principles. We have successfully achieved that objective. Our vehicle is our annual "Wideman Prize Competition". Hundreds of men and women have benefitted by their experience participating in this Competition. Our key supporters in the beginning were the West Coast Chapter of PMI and Simon Fraser University (Surrey Campus). We couldn't have done it without them! Since that time we have expanded our network of participating post-secondary institutions to include SFU, UBC, BCIT, Langara , Capilano.

Looking back at 2016 we once again ran a very successful "Wideman Prize Competition" hosted by Langara College. When a post-secondary institution agrees to host our Competition, they do so gratis. They supply the rooms, the AV, signage and probably more. A big thank--you for that. We believe that by mixing the venue students are introduced to a new environment, new ideas and possibilities. It also helps the students to see and hear how capable other students are, realizing that many of these same students will become their competition in the workforce. So, teams from a variety of post-secondary institutions delivered their projects, were judged by a panel of industry professionals, became a winning team and a runner- up team, further, all participating teams took away documents to enhance their CV's, winners and runner-ups went home with some cash, follow-up invitations to a PMI Chapter dinner meeting, tickets to one-day at the Project World Conference (\$800 value). So not only is it a day of learning, excitement and fun, there are concrete benefits too.

The Foundation has evolved since 2005, we've welcomed new members and said so-long to others, we've gathered a team of men and women who are motivated and committed to the future of our leaders of tomorrow. We invite more volunteers to become involved. We want to grow and continue to do this important work; an example of that growth is our newly negotiated agreement with the PMI Toronto Chapter for them to offer a "Wideman Prize Competition" in Toronto.. This is very exciting for us and we are looking forward to working with them to make their Competition a huge success.

I want to thank the WEF Board for their support, hard work, patience and consideration. I know that, given the demands of today's workplace and culture, for men and women to give their valuable time and expertise to the community is indeed an act of commitment and dedication. .

Sincerely,

Joan Vincent  
Immediate Past President  
Wideman Education Foundation

## MESSAGE FROM WEF DIRECTOR AT LARGE



*Muratcan Zor, WEF Director at Large*

I joined the WEF Board on March 2016 as Director at Large to work as part of the board to achieve WEF's mission and grow my knowledge about project management. As of May 2016, I met the requirements and became a certified PMP.

In April 2016, following the WEF 2016 competition, one of my tasks was to analyze the survey results by students and judges. The board has learnt valuable feedback from both groups. From students' perspective, in addition to learning benefits, the results showed that the students put a high value on networking opportunities with industry experts. The board has used this and other outcomes from the survey to improve future competitions.

Following recommendations around more marketing and connecting with alumni, the board decided to increase alumni activity and work on developing a WEF alumni group for past students, judges and board members. The objective is to use their experience to grow the competition as well as creating resources for new students.

The board has also decided to increase marketing activities to universities and colleges in order to create more interest for the competition. Board members have agreed that having student teams from a variety of faculties will grow the competition further.

In October our board was introduced to PMI Ontario who was interested in having a Toronto based WEF Prize Competition. On January 26, 2017 a memorandum of understanding was signed outlining how our board will support the Ontario board.

The WEF board has grown in 2016 with new board members that have great experience in a variety of industries and specialties. I am looking forward to 2017 and continuing to fulfill the WEF mission.

Muratcan Zor  
Director-at-Large  
Wideman Education Foundation

## MESSAGE FROM WEF DIRECTOR AT LARGE



*Julian Rengifo, WEF Director at Large*

On July of 2016, Mitra Kiamanesh mentioned WEF and the need for new board members. After an informal conversation with Li Yang, WEF president, I attended July's meeting and loved what I heard, the enthusiasm, and most importantly WEF mission, and its promotion of Project Management competencies and skills within young individuals. I had been a board member since.

For the 2017 Prize Competition with the theme of "Go Green Vancouver", I collaborated engaging a recent graduate from Emily Carr to volunteer preparing a poster, based on the ideas provided by the board. The intention is to use both the printed and the digital version of the poster, as promotional material. The final printed version of the poster was distributed on January 2017 board meeting. Due to the cancellation of 2017 Competition, several minor changes are required for 2018, including adjusting the banner to include all the current sponsors.

It was my responsibility to review and update for 2017 the Crash Course material created for the 2016 Competition.

It was an honour and privilege to serve the Wideman Education Foundation in 2016, and I am looking forward to continue fulfilling WEF's mission by serving in 2017.

Thank you.

Julian Rengifo  
Director at Large  
Wideman Education Foundation

## MESSAGE FROM WEF DIRECTOR AT LARGE



*Harry Wong, WEF Director at Large*

As I began writing this message, I realized how quickly 2016 had passed. In the last year, our Board has grown not only in size, but in the number of partnerships we have established and will be able to leverage for the year going forward.

We have recognized as a Board that we have work to do in way of expanding our reach to our community, developing WEF's brand, and improving how we use our website and social media channels to connect and engage people in our foundation's activities.

One area of progress our website saw in 2016 was the addition of competition materials and information made online for our annual Wideman Prize Competition. While small in effort, this move was much overdue and proves that there are still many unrealized opportunities we must execute from our communication strategy.

In looking forward, I know that I speak not only for myself but my fellow Board colleagues, that we are energized to create new ways to brand WEF and to amplify the mission that Max Wideman set out when he established our foundation. Acting with an open mind, dreaming big, and sharing lessons learned are a few of the success factors that I believe will contribute to our success us in the next year.

Welcome to our new Board members, and thank you to all our supporters, donators, and past Board members for helping WEF continue.

Best,

Harry Wong

Director, Communications

Wideman Education Foundation

## MESSAGE FROM WEF SECRETARY AND TREASURER



*Mike Klein, WEF Secretary and Treasurer*

### Secretary's Report

I was at a point in my life where I wanted to take the knowledge and experience I was fortunate to gain over my 30-year career in IT and give back to a worthy cause. My thought was an opportunity on a board of directors for a non-profit charitable organization would be an opportunity to get involved in the community to share my experience. Starting my search for an opportunity in early 2016, I came across an advertisement on the Annex Consulting website for a new director to join the Wideman Education Foundation (WEF) board of directors. After extensive research on the foundation, and a conversation with Li Yang, the president of WEF, it was clear that I could add great value to this phenomenal organization. To help young project managers get a head start in their careers was a very fulfilling mission and something I could help out with, especially around program management.

In April of 2016 I joined the WEF board as a Director At Large. In July 2016, I was proud to be nominated and accepted as the Secretary of the WEF board, and then due the resignation of the Treasurer, I volunteered to take on the dual role of Secretary and Treasurer, which the board approved unanimously.

It is very pleasing to see such a dedicated and hard-working board which continues to enhance its relationships with local post-secondary educational institutions, look for ways to continuously improve the competition, and foster a strong relationship with the local BC PMI chapter. It was also a very exciting end to 2016 as we were able to establish a relationship with the PMI Ontario chapter, and will now be supporting them with the establishment of the WEF competition in Toronto.

The board has been very supportive of me, and wish to thank them for allowing me to contribute to the success of WEF. I have thoroughly enjoyed my time, and look forward to very prosperous 2017.

The following is a report of changes that occurred on the Board of Directors for 2016:

- During March board meeting on March 17<sup>th</sup> 2016, Muratcan Zor joined the WEF Board as Director at Large
- During April board meeting on April 21<sup>st</sup>, 2016, Mike Klein joined the WEF board as Director at Large
- In early July, Tina Chahal was injured in a serious car accident, and Tina had cut back her involvement with WEF board substantially. During the August board meeting on August 25<sup>th</sup>, 2016, Tina had requested a sabbatical but the unanimous consensus by the attending board members that some of Tina is better than no Tina at all. Tina attended board meetings via conference and took part in WEF board decisions when she was able.
- During July board meeting on July 21<sup>st</sup>, 2016, Julian Rengifo joined the WEF board as Director at Large; the board approved Mike Klein's nomination as Secretary of the board. Because Estelle L'Heureux had not attended any board meeting since March and had not sent her



regrets, the board decided that Estelle should step down from the board based on the Board Member Attendance section of WEF Policies and Procedures Manual.

- During September board meeting on September 15<sup>th</sup>, 2016, Iraj Riahi, joined the WEF board as Director at Large.
- Due to work schedule conflicting with board meeting schedule, Ahmed rendered his resignation from the board on October 4<sup>th</sup>. Mike volunteered to serve on the board Treasurer Secretary. On October 15<sup>th</sup>, the board has unanimously voted supporting Mike to be Treasurer Secretary.
- During October board meeting on October 27<sup>th</sup>, 2016, Keegan Wang, joined the WEF board as Director at Large
- During November board meeting on Nov 17<sup>th</sup>, 2016, it was decided unanimously to reinstate Joan to the board retroactive back to March 2016.

### **Treasurer's Report**

I am proud to present the Financial Report for 2016. To summarize the 2016's activities:

- ✓ Total donations received: \$2,050.00
- ✓ Total interest revenue: \$660.78
- ✓ Total membership dues: \$120
- ✓ Total expenditures: \$1,589.13
- ✓ Cash balance at the end of the year: \$5,681.10

In 2016, we raised \$2,169 less funds than budgeted, however, we spent \$2,749 less than budgeted due to cost saving in competition and the absence of BoD liability insurance.

**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2016**

Wideman Education Foundation Statement of Financial Position As at December 31, 2016		
<b>Assets:</b>		
<b>Cash Operating Fund</b>	\$ 5681.10	
<b>Investments</b>		
Term Deposit 12 month - Emergency reserve	1,500.00	
Term Deposit 12 month - Emergency reserve	1,500.00	
Term Deposit 12 month - Non-Redeemable	50,000.00	
<b>Other Assets</b>		
Membership share at VanCity	69.82	
<b>Total Assets</b>		<b>\$ 58,750.92</b>
<b>Liabilities:</b>		
Accounts Payable	\$ -	
<b>Total Liabilities</b>		<b>\$ -</b>
Restricted Fund	53,069.82	
Operating Fund Surplus	5,681.10	
<b>Total Liabilities and Surplus</b>		<b>\$ 58,750.92</b>
Note: Financial Statement prepared on a cash basis.		

**STATEMENT OF OPERATIONS AS AT DECEMBER 31, 2016**

Wideman Education Foundation Statement of Operations 31-Dec-16		
<b>Operating Fund Balance Beginning</b>		<b>\$ 4,439.45</b>
<b>Revenues</b>		
Revenues from Donations	\$ 2050.00	
Revenues from Investments	660.78	
Revenues from Membership Fees	120.00	
<b>Total Revenues</b>		<b>\$ 2,830.78</b>
<b>Expenditures</b>		
Expenditures on charitable programs	\$ 1,400.88	
Expenditures on management and administration	188.25	
<b>Total Expenditures</b>		<b>\$ 1,589.13</b>
<b>Net Income (Loss)</b>		<b>\$ 1,241.65</b>
<b>Operating Fund Ending Balance</b>		<b>\$ 5,681.10</b>
<b>Membership Account</b>		
Membership account opening		\$ 67.63
Membership Dividend		2.19
<b>Membership account closing</b>		<b>\$ 69.82</b>
Note: Financial Statement prepared on a cash basis.		

## BUDGET VS ACTUAL AND 2017 PROPOSED BUDGET

Wideman Education Foundation Budget vs. Actual As at Feb 21, 2017							
Revenue	2015			2016			2017
	Budget	Actual	Variance	Budget	Actual	Variance	Proposed
Fund raising and investments	5,400	3,532	1,868	5,000	2,831	2,169	5,000
<b>Total Revenues</b>	<b>5,400</b>	<b>3,532</b>	<b>1,868</b>	<b>5,000</b>	<b>2,831</b>	<b>2,169</b>	<b>5,000</b>
<b>Expenditures</b>							
<b>Project Competition</b>							
Site Expenses	0	0	0	0	0	0	0
Administrative	250	59	191	200	97	103	200
Cash Award	1,250	1,000	250	500	500	0	500
Frame for winning school	75	0	75	75	0	75	0
Dinner for runner-up	300	0	300	300	0	300	0
Gift vouchers	0	50	-50	0	0	0	0
Finalist book voucher	0	0	0	0	0	0	0
Catering	900	481	419	635	659	-24	700
Event insurance	175	175	0	175	145	30	175
Contingency	125	0	125	150	0	150	150
<b>Total Project Competition</b>	<b>3,075</b>	<b>1,765</b>	<b>1,310</b>	<b>2,035</b>	<b>1,401</b>	<b>634</b>	<b>1,725</b>
<b>SFU High School events</b>							
Catering & refreshment	500	0	500	500	0	500	0
<b>Administrative</b>							
Annual report filing	25	25	0	40	40	0	40
Misc. for postage etc.	100	0	100	100	0	100	20
BoD liability insurance	750	0	750	750	0	750	0
Fundraising	100	48	52	100	19	81	100
WEF web hosting	100	64	36	125	0	125	125
File Share (Dropbox)				0	129	-129	129
Marketing/Promotion				500	0	500	500
Board Transit/Parking							840
<b>Total Administrative</b>	<b>1,075</b>	<b>137</b>	<b>938</b>	<b>1,615</b>	<b>188</b>	<b>1,427</b>	<b>1,754</b>
<b>Total Expenditures</b>	<b>4,650</b>	<b>1,902</b>	<b>2,748</b>	<b>4,150</b>	<b>1,589</b>	<b>2,386</b>	<b>3,479</b>
<b>Gain (Loss)</b>	<b>750</b>	<b>1,630</b>	<b>-880</b>	<b>850</b>	<b>1,242</b>	<b>-392</b>	<b>1,521</b>

**2016 DONOR'S LIST**

<b>Donor Name</b>	<b>Amount</b>
Dr. Charles Starnes	\$50.00
Feras Elkhailil (IT-IQ)	\$500.00
IACT Consulting (Li Yang)	\$1,000.00
Max Wideman	\$500.00

**\$2,050.13**

## NOMINATIONS FOR WEF BOARD 2017

The following nominees have agreed to stand and are proposed as the slate for the Board of Directors for 2017:

<b>Position</b>	<b>Name</b>
President	Li Yang
Vice President	Vacant
Secretary/Treasurer	Mike Klein
Immediate Past President	Joan Vincent
Director at-Large	Julian Rengifo
Director at-Large	Mitra Kiamanesh
Director at-Large	Iraj Riahi
Director at-Large	Muratcan Zor
Director at-Large	Keegan Wong
Director at-Large	Harry Wong

## SPECIAL THANKS

- ✓ **B.C. West Coast Chapter of PMI**
- ✓ **IT/IQ Tech Recruiters**
- ✓ **Annex Consulting Group**
- ✓ **Project World**
- ✓ **Langara College**
- ✓ **Simon Fraser University – Surrey Campus**
- ✓ **Beedie School of Business, SFU**