



Wideman Education Foundation

Advancing project management skills

3/7/08

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WEF Annual Report for 2007

Message from the Chair

The Wideman Education Foundation has made good progress during the year. In April, the PMI Canadian West Coast Chapter passed along the \$53,000 that it received from PMI as a result of its sales of Max's Project Risk Management handbook, and we invested it at VanCity. We have partnered with Simon Fraser University, Surrey campus, and welcomed Dr. Andrew Gemino as a member of the Board. With him, we have established a competition framework and expect to conduct our first competition project to bring project management to high school students in March-April, 2008. The Board is very excited about this and especially appreciates the work of Dr. Gemino's SFU team: Jennifer Ashton as project manager, and her assistants Andrew Drinkwater and Bhaveena Goradia.

I am very grateful to the members of the WEF Board for their strong support and hard work and look forward to continuing our relationship with SFU and to expanding our work to include other institutions in the future.

Vijay K. Verma, President

Introduction

In 1991 long-time Project Management Institute ("PMI") member Max Wideman wrote a book, published by PMI®, and very kindly donated the net proceeds to the PMI Canadian West Coast Chapter. In 2004, PMI HQ ceased selling the book, and the Chapter received further royalties from PMI in the amount of CAD \$51,000. At a General Meeting of the Chapter's members held on November 23, 2004, it was proposed and approved that the Chapter should establish an independent education foundation to which this money should be assigned as seed money. The foundation later became known as the Wideman Education Foundation, or "WEF".

The WEF is a non-profit organization of volunteers dedicated to advancing the practice of project management and founded in January 2007. As such, it is devoted to helping those involved in education, training or undertaking early project work to better understand and apply successful project management. The intent is to develop learning opportunities through promoting workshops or similar sessions, and fostering practice, ethics and standards for young people.

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President: Vijay Verma, verma@triumf.ca; Secretary: Max Wideman, max_wideman@sfu.ca

Website: <http://www.pmi.bc.ca/Education/WidemanEducationFoundation/tabid/727/Default.aspx>

Members of the WEF Board

Current members of the WEF Board are:

Vijay K. Verma, P.Eng., PMP – President
R. Max Wideman, P.Eng., FPMI – Secretary
Li Yang – Treasurer
Joan Vincent – Director, Promotion
Dr. Andrew Gemino – Director, SFU liaison

Why this work is important

Through workshops, presentations and simple projects of value, the goal of the Wideman Education Foundation (WEF) is to introduce students to basic project management skills through learning opportunities, starting at the high school level.

In WEF's view, the basic skills of project management are general skills of value to all. Skills such as planning, teamwork, communication and leadership will help every individual with their education, recreation and career progression. Team exercises will also facilitate networking, an asset in searching for employment.

During the Year

The WEF received BC provincial approval of its constitution and Bylaws and its Certificate of Incorporation under the Society Act in January 2007. The WEF is currently seeking registration under the federal Income Tax Act as a charity in 2008.

The WEF's first venture is to partner with Simon Fraser University, Surrey campus, to reach selected high schools and their teachers and work with them to form small project teams and compete in a project of WEF's choice. Winners will receive an award certificate and cash prize. This WEF project is currently ongoing and is being managed by Ms. Jennifer Ashton, SFU Surrey Campus.

The plan is to recruit participants in January and February, and conduct instruction sessions and final presentations in March and April 2008. The student's competition project is to develop a logo and an idea for a web site for the WEF's own use. Winners of the competition will be determined based on predetermined Award Selection Criteria.

The test for WEF will be to see if this project model achieves the WEF's mission and purpose.

Future Plans

This first WEF venture in Surrey is a major test of the concept of voluntary education at the high school level. The response rate and success of the competition will determine whether to pursue this particular avenue. It may take a while to catch on. However, if it is successful, WEF plans to extend the work to other areas in the BC lower mainland.

Assuming Federal Charity Status is achieved, WEF will commence a program of soliciting funding to extend the WEF's work. A promotional brochure for this purpose is being prepared.

Financials

Income Statement As of December 31, 2007		Balance Sheet As of December 31, 2007	
REVENUE	\$	ASSETS	\$
PMI seed fund	1,000.00	Operating Account	
PMI Chapter Grant transfer	52,767.22	Cash	403.48
Donation	5.00	Investment	
Interest	0.15	Term Deposit 12 month – Cashable 90 day lockout	3,000.00
Total Revenue	53,772.37	Term Deposit 12 month – Non-Redeemable	50,000.00
EXPENSES		Other Assets	
Registration	135.00	Membership share at VanCity	50.00
Postage	34.11	Total Assets	53,453.48
Name Search	40.00		
Order Cheques	109.78	LIABILITIES	
Total Expenses	318.89	Net Income	53,453.48
NET INCOME	53,453.48	TOTAL	53,453.48